



# Minnesota Ag News – Grain Stocks

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Released: June 30, 2010

Cooperating with the Minnesota Department of Agriculture

## MINNESOTA JUNE 1 ALL SOYBEAN STOCKS DOWN 11 PERCENT FROM LAST YEAR

The Minnesota June 1 Grain Stocks Survey estimated **SOYBEANS** stored in all positions at 64.2 million bushels, down 11 percent from a year earlier, according to the USDA, NASS, Minnesota Field Office. On-farm stocks were 34.0 million bushels, a decrease of 13 percent from June 1, 2009.

**CORN** stocks in all positions totaled 494 million bushels, a decrease of 3 percent from a year earlier. On-farm storage of 330 million was a decrease of 8 percent.

**ALL WHEAT** stocks in all positions totaled 49.4 million bushels, up 72 percent from June 1, 2009. On-farm stocks, at 28.0 million bushels, accounted for 56.7 percent of the total.

**BARLEY** stocks in all positions totaled 11.5 million bushels, down 9 percent from a year earlier. On-farm stocks of 1.2 million bushels, accounted for 10.4 percent of the total.

**OAT** stocks in all positions totaled 37.8 million bushels, down 3 percent from a year earlier. On-farm storage of 2.6 million bushels accounted for 6.9 percent of the total and was a decrease of 19 percent over the June 1, 2009 estimate.

### U.S. HIGHLIGHTS

Corn Stocks Up 1 Percent from June 2009

Soybean Stocks Down 4 Percent

All Wheat Stocks Up 48 Percent

**Corn** stocks in all positions on June 1, 2010 totaled 4.31 billion bushels, up 1 percent from June 1, 2009. Of the total stocks, 2.13 billion bushels are stored on farms, down 3 percent from a year earlier. Off-farm stocks, at 2.18 billion bushels, are up 6 percent from a year ago. The March - May 2010 indicated disappearance is 3.38 billion bushels, compared with 2.69 billion bushels during the same period last year.

**Soybeans** stored in all positions on June 1, 2010 totaled 571 million bushels, down 4 percent from June 1, 2009. On-farm stocks totaled 233 million bushels, up 3 percent from a year ago. Off-farm stocks, at 338 million bushels, are down 9 percent from a year ago. Indicated disappearance for the March - May 2010 quarter totaled 699 million bushels, down 1 percent from the same period a year earlier.

**All wheat** stored in all positions on June 1, 2010 totaled 973 million bushels, up 48 percent from a year ago. On-farm stocks are estimated at 210 million bushels, up 49 percent from last year. Off-farm stocks, at 763 million bushels, are up 48 percent from a year ago. The March - May 2010 indicated disappearance is 383 million bushels, down slightly from the same period a year earlier.

## JUNE 1 MINNESOTA & U.S. GRAIN STOCKS

COMMODITY	ON FARM		OFF FARM		TOTAL ALL POSITIONS		2010/2009	
	2009	2010	2009	2010	2009	2010		
-1,000 BUSHELLS-MINNESOTA								PERCENT
CORN	360,000	330,000	148,153	164,489	508,153	494,489	97	
SOYBEANS	39,000	34,000	33,382	30,232	72,382	64,232	89	
ALL WHEAT	17,000	28,000	11,700	21,397	28,700	49,397	172	
BARLEY	1,250	1,200	11,412	10,286	12,662	11,486	91	
OATS	3,200	2,600	36,002	35,234	39,202	37,834	97	
UNITED STATES								
CORN	2,205,400	2,131,400	2,056,027	2,178,644	4,261,427	4,310,044	101	
SOYBEANS	226,300	232,600	369,859	338,417	596,159	571,017	96	
ALL WHEAT	140,745	209,900	515,760	763,492	656,505	973,392	148	
BARLEY	27,010	40,440	61,723	74,701	88,733	115,141	130	
OATS	17,480	17,600	66,619	62,747	84,099	80,347	96	